

TJPDC - FY24 Draft Operating Budget

3/7/2024

	<i>\$0.62 per capita</i>	<i>\$0.62 per capita</i>	<i>\$0.64 per capita</i>	<i>\$0.64 per capita</i>
Revenue	<u>FY22 Actual</u>	<u>FY23 Actual</u>	<u>FY24 Operating</u>	<u>FY24 Amended</u>
Federal	\$1,319,439	\$12,765,316	\$50,563,517	\$18,813,844
State	\$862,261	\$955,735	\$1,132,839	\$1,154,129
Local	\$1,907,957	\$5,313,450	\$3,009,549	\$8,447,665
Local per capita	\$158,876	\$160,848	\$171,055	\$171,055
Interest Income	\$2,769	\$35,208	\$25,000	\$25,000
Rent Income	\$25,200	\$22,198	\$15,000	\$24,000
Grant & Reserves Transfer		-\$25,073	\$9,075	\$0
Total Revenue	\$4,276,502	\$19,227,682	\$54,926,035	\$28,635,693
Operating Expenditures				
Personnel Costs				
Salaries	\$775,648	\$967,741	\$1,112,132	\$1,036,276
Fringe and Release	\$147,991	\$203,213	\$236,833	\$234,580
Total Personnel	\$923,639	\$1,170,954	\$1,348,965	\$1,270,856
Direct Costs				
Overhead	\$0	\$0	\$0	\$0
Non-Reimbursable Overhead	\$0	\$0	\$0	\$0
Postage	\$1,947	\$1,948	\$2,344	\$574
Subscriptions/Bank Dues	\$249	\$708	\$1,850	\$555
Supplies	\$5,819	\$9,160	\$8,678	\$11,156
Audit-Legal	\$22,900	\$27,817	\$52,000	\$45,675
Advertising	\$22,580	\$16,030	\$30,388	\$23,829
Meeting Expenses	\$1,824	\$14,884	\$10,039	\$5,009
TJPDC Contractual	\$80,652	\$109,322	\$143,837	\$118,258
Dues	\$8,623	\$9,312	\$13,246	\$10,126
Insurance	\$5,942	\$7,731	\$7,000	\$7,500
Printing/Copy	\$4,538	\$5,139	\$6,600	\$4,806
Rent	\$97,850	\$100,975	\$104,296	\$104,296
Equip/Data Use/COGS	\$40,050	\$54,376	\$28,720	\$28,867
Capital & Leases	\$0	\$0	\$0	\$0
Telephone	\$6,388	\$6,258	\$8,992	\$14,492
Travel-Vehicle	\$9,675	\$17,741	\$42,521	\$40,856
Janitorial	\$2,050	\$2,917	\$6,001	\$3,500
Professional Development	\$16,555	\$52,815	\$32,163	\$26,411
Total Direct Costs	\$327,642	\$437,132	\$498,674	\$445,909
Total Operating Expenses	\$1,251,280	\$1,608,086	\$1,847,639	\$1,716,766
Net Ordinary Income	\$3,025,222	\$17,619,596	\$53,078,396	\$26,918,927
Pass Through				
HOME Pass Through	\$736,642	\$376,127	\$997,404	\$1,132,174
HPG Pass Through	\$115,899	\$141,171	\$187,102	\$208,465
Cigarette Tax Pass Through	\$1,389,338	\$2,659,620	\$2,400,000	\$2,800,000
VATI Broadband Pass Through	\$0	\$13,376,956	\$48,000,000	\$21,000,000
Other Grants/Contracts Pass Through	\$721,102	\$949,884	\$1,493,889	\$1,474,877
<i>Total Other Expenses</i>	<i>\$2,962,981</i>	<i>\$17,503,758</i>	<i>\$53,078,396</i>	<i>\$26,615,515</i>
Net Other Income	-\$2,962,981	-\$17,503,758	-\$53,078,396	-\$26,615,515
Net Income	\$62,241	\$115,839	\$0	\$303,412